

Stone Cliff Owners Association ANNUAL MEETING

April 21, 2018

MINUTES

Call to Order and Welcome

The 2018 Annual Meeting of the members of the Stone Cliff Owners Association was held Saturday, April 21, 2018 at 10:00 a.m. at the Stone Cliff Clubhouse in St. George, Utah. President Todd Clement welcomed everyone and called the meeting to order. A quorum for this meeting are those present; for informational purposes only - 62 owners signed in and 170 ballots were counted.

Reports

President Todd Clement gave the President's Report, noting there are now 404 recorded lots in Stone Cliff. Approximately 275 of those are completed homes, 112 are sold lots, and 17 are developer-owned lots.

The Grounds/Security report was given by Jay Davis, who noted everything is going well. An owner suggested adding lot number to the sign-in sheet at the pool.

Treasurer LaDel Laub reviewed the Treasurer's Report. He stated the HOA is in great financial condition. The reserve account was discussed in length, and it was noted a new reserve study was just done. It was noted the board just approved moving some of the reserve funds in to CD's.

Larry Hampshire, chairman of the former Bylaws Committee, thanked everyone for their support of the new Bylaws. He said he will next be chairing a Development Plan Committee, which has just been approved by the board and the charter is being drafted. The Development Plan Committee meetings will be open to all owners.

Business

Vice-President Larry Hampshire asked for approval of the minutes from the last three owner meetings. The April 2017 Annual Meeting minutes were approved with an amendment proposed by owner Mike Thomas regarding the verbiage of his motion at that meeting. The minutes from the October 2017 and March 2018 Special Meetings were approved as presented.

Owners present asked questions and discussed the previous annexation of property in to Stone Cliff. The minutes from that Special Meeting will be posted on the website.

It was noted that those who would like to be included in an owner directory should fill out the form provided by F1 Property Management and submit it to their office.

The new Bylaws call for seven board members where there have been five. Four Board positions were open for election as Jay Davis' and Kason Traveller's terms expired as well as the two new positions. There were six nominees for the four positions and a vote was held by secret ballot. LaDel Laub has one year remaining on his term and Todd Clement and Larry Hampshire each have two years left on their terms. When the ballots were all submitted, the voting was closed, 170 ballots were counted, and Kason

Traveller and Brian Lowe were elected for three-year terms, Jay Davis was elected for a two-year term, and Carolyn Jentzer was elected for a one-year term.

Adjournment

With no further business, those present were thanked for their attendance and the meeting was adjourned at 2:00 p.m.